

BALANCE SHEET
INFECTECH, INC.
(A DEVELOPMENT STAGE COMPANY)

December 31, 2004 and 2003

Note: Infected is the former name of NanoLogix, Inc.

	DECEMBER 31,	
	2004	2003
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 9,887	\$ 2,806
Accounts receivable	48,796	-
Trading securities	1,287	-
TOTAL CURRENT ASSETS	59,970	2,806
EQUIPMENT		
Equipment	-	51,232
Less accumulated depreciation	-	48,213
NET EQUIPMENT	-	3,019
OTHER ASSETS		
Deposits	2,500	2,500
Patent costs, net of accumulated amortization of 246,548 in 2004 and \$219,141 in 2003	352,276	376,349
TOTAL OTHER ASSETS	354,776	378,849
TOTAL ASSETS	\$ 414,746	\$ 384,674

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 84,070	\$ 99,597
Accrued salaries	10,100	-
Accrued bonuses	75,000	-
Accrued payroll taxes	6,679	212
Loan payable - shareholder	11,258	79
TOTAL CURRENT LIABILITES	187,107	99,888

STOCKHOLDERS' EQUITY

Convertible preferred stock, \$.0001 par value, 50 shares authorized, 12 shares issued and outstanding	6,360,000	-
Common stock, \$.0001 par value, 100,000,000 shares authorized, issued and outstanding 18,327,030 shares in 2004 and 15,537,030 in 2003	1,833	1,554
Additional paid in capital	5,744,891	5,568,692
Deficit accumulated during the development stage	(11,879,085)	(5,285,460)
	227,639	284,786
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 414,746	\$ 384,674